



## **Statement**

### **Regarding President Obama's Comments on Buy America**

**May 1, 2009**

The National Association of Minority Automobile Dealers (NAMAD) which represents both import and domestic ethnic minority dealers objects to President Barack Obama's comments yesterday during his speech regarding the Chrysler bankruptcy urging consumers to buy American vehicles as part of our economic recovery. Damon Lester, NAMAD President, states that the support of the entire automobile industry both domestic and import is necessary not only for the recovery of the domestic manufacturers but for all automobile manufacturers who sell vehicles in the U.S. As the road to stabilize the automobile industry has to be fair for all consumers who drive all makes and models and for all manufacturers.

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